The following are the names and profiles of the Board of Trustees of the

- Central Retirement Annuity Fund;
- Sanlam Preservation Pension Fund;
- Sanlam Preservation Provident Fund;
- Central Provident Fund; and
- Sanlam Linked Retirement Annuity Fund

(hereinafter referred to as the “Sanlam retail funds”)

Francois Marais: Chairperson, Independent trustee

Education
B.Sc., University of Pretoria, 1974
Qualified as Fellow of Institute of Actuaries (IFA), London, 1980
Qualified as Fellow of Institute of Life and Pension Advisors, 1982
Completed the London Executive Programme, London Business School, 1984

Experience in the retirement funds industry

Board experience
Serves as member of various boards of trustees.
Trustee and Chairman for 4 years of the Board of Sanlam Office Personnel Pension Fund since 1998.
Serves and chairs Sanlam retail funds since 2008.
Serves on the Board of Bestmed Medical Scheme since 2010. Served on the Investment, Product and Communication Committees of most of these Boards.
Has professional knowledge of investment markets and principles, product design and fees, pension fund legislation and regulation, and matters such as mortality, taxation and marketing.
Has thorough understanding of the working of the business of a life insurance company in general and of Sanlam Life in particular.
Carine Steenkamp: Independent trustee

Education
B.Comm.
B.Acc. (Hons)
CA (SA), 1984

Experience in the retirement funds industry
Worked for Price Waterhouse Coopers for ±20 years.
Resigned as manager.

Board experience
Trustee of the Sanlam retail funds since February 2013.
Member of Audit and Risk Sub Committee in the Sanlam retail funds.
Audit manager of various Pension and Provident Funds.

Johan Hein: Independent trustee

Education
B.A. (Law)
Certificate in Financial Planning
Professional Designation: Associate Principal Executive Officer (Council of Retirement Funds for South Africa)

Experience in the retirement funds industry
Has over 3 decades experience in the retirement funds industry, in a wide variety of roles.
Currently, Independent Trustee/Principal Officer and Employee Benefits Consultant.

Board experience
15 years’ experience as Principal Officer of various Retirement Funds
Trustee of Sanlam retail funds since May 2008.
Particular areas of interest are death benefits distribution, member communication and legal developments in the Employee Benefits environment.

Mziyanda Mpiyane: Independent trustee

Education
B.Com., University of the Western Cape, 1989 to 1992
HDE Post Graduate Diploma
Retirement Fund I and II – Insurance Institute of South Africa
Many other industry related courses

Experience in the retirement funds industry
Has over 17 years of experience in the Pension Funds industry.
Introduced to the industry as an Employee Benefits training consultant.
Assumed a role as Fund Manager & Administrator of two of the largest Preservation Funds in South Africa - the Old Mutual Protektor Pension & Provident Funds.
Served as Principal Executive Officer to four of Old Mutual Retirement Funds as well as the Old Mutual Medical Aid Fund.

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Served as CEO for Kopano Employee Benefits until July 2010.
Founder of the Inyathelo Consulting which offers independent trustee services and consulting.
Instrumental in consulting and providing member communication and training of administrators and management of Old Mutual Trust company during change to Beneficiary Funds in 2009.
Provide a service of setting up Retirement Funds.
Conducted a number of member information sharing sessions when funds changed benefit and/or investment structures, e.g. Mercedes Benz Provident Fund of South Africa 2008 and 2012 during establishment of the Paraffin Safety Association Pension Fund in 2008.
Member of the Principal Officers Association (POA).
Invited to serve in the IRF Subcommittee in 2014.
Often invited as a guest speaker in Pension Funds events.

Board experience
Independent Chairman, Twilight Pension & Provident Funds, 2008.
Independent Principal Officer, Twilight Pension & Provident Funds, 2009.
Principal Officer, Kopano Beneficiary Fund, 2009.
Currently serving as independent trustee of Nedgroup Beneficiary Fund, Standard Bank Umbrella Beneficiary Fund, two Sanlam Retirement Annuity Funds, two Sanlam Preservation Funds and the Sanlam Umbrella fund.
Independent trustee, Keymix Pension and Provident Funds.

Andre Cilliers CFP®: In-house trustee

Education
B.Com., University of Stellenbosch
Post Graduate Diploma in Financial Planning, University of the Free State
Senior Management Program, University of Stellenbosch
Executive Development Program, Manchester Business School

Experience in the retirement funds industry
Past and present experience in Sanlam:
  Manager of Policy Values, Retirement Annuities, Client Relations and Policy Renewals.
  Regional general manager of Western and Northern Cape.
  Responsible for developing of Employee Benefits training material.
  Team member of the Berlin and Summer projects.
  Currently Head of Sanlam Distribution Academy.
  Member of Distribution Exco.
Director of Astute Board.
Chairman of the Astute Remuneration Committee.

Board experience
Member of the Product sub-committee.
Expertise with regard to environment for financial advice, training and educational requirements for intermediaries.
20 years’ experience in Sanlam Personal Finance (of which 12 years in Distribution).
Trustee of the Sanlam retail funds.
Hermanus (Manie) Wessels: In-house trustee

Education
B.Econ., University of Stellenbosch
Diploma in Government Finance and Accounting

Experience in the retirement funds industry
Employed at Sanlam for 30 years.
Currently, Operational Manager in Claims department.
Head of the Death, Benefit and Funeral Claims departments.

Board experience
Deputy Principal Officer of the Sanlam retail funds from 2006 to 2013.
Trustee of the Sanlam retail funds since October 2013.
Chairman for the Claims Committee.
Member of the Audit and Risk Committee.
Alternate trustee for the Sanlam-Pensioenfonds (Kantoorpersoneel) 2012 to 2014.

Mfana Mnisi: In-house trustee

Education
B.Sc. Actuarial Science

Experience in the retirement funds industry
Employed by Sanlam Life as part of the savings’ product development team.
Involved in statutory actuarial valuations of retirement funds under an independent valuator, conversions of defined benefit pension funds to defined contribution basis, surplus apportionment processes, actuarial pension increase reviews, resignation and retirement benefits calculations, validation of S14 transfers, valuations of post-employment medical subsidies and retirement liabilities required in terms of financial reporting standards.

Board experience
Trustee of the Sanlam retail funds.
Serves on the Trustees’ Communications Subcommittee.
Chairs the Product Subcommittee of the Sanlam retail funds.

Liezel Langeveld, In-house trustee

Education
B.Compt. (Hons)
CA (SA)
Sanlam Senior Management Development Programme, University of Stellenbosch Business School

Experience in the retirement funds industry
Employed in the Sanlam Group since 2002.
Financial Manager for Sanlam Life Insurance Limited statutory reporting.
Responsible for the preparation of retirement fund financial statements; the implementation of fund level reporting requirements in terms of Regulation 28 of the Pension Funds Act and quarterly reporting on foreign portfolio investments as required by Section B.2(B)(iii) of the Exchange Control rulings.

Board experience
Appointed as trustee for the Sanlam retail funds from 1 January 2015.
Thabile Nekile: Principal Officer

**Education**
LL.B., University of Cape Town
Admitted attorney
Post-Graduate Diploma in Alternative Dispute Resolution
Diploma in Industrial Relations

**Experience in the retirement funds industry**
14 years’ experience in the retirement fund industry.
Worked as Legal Advisor in Old Mutual.
Legal Advisor and Compliance Officer in Metropolitan Employee Benefits.
Assistant Adjudicator and Head of New Business Unit in the office of the Pension Funds Adjudicator.

**Board experience**
Principal Officer, Nedgroup Beneficiary Fund.
Operations Manager, Old Mutual Trust Beneficiary Fund for 6 years.
Currently Principal Officer of the Sanlam retail funds from January 2014.