Essential Tips

For managing savings & investments if you’ve lost your income

Think smart, not heart
Fear and uncertainty are not good financial decision makers. Trust your long-term plan and speak to your financial adviser. Reduced monthly contributions are better than none.

Don’t lock in your losses
Switching to a lower risk portfolio can lead to 'locking in losses'. Cashing in at a low point makes a paper loss a real loss.

Consider a payment holiday
Some of our plans offer payment holidays to help you preserve your plan. Speak to a financial adviser or send an email to the relevant client contact centre.

Ask for help
Like so many hard-working South Africans suffering from retrenchment, losing your income isn’t your fault. The sooner you talk about your change in circumstance, the quicker those around you — including your financial adviser — can help you formulate a plan to get back on track.

This does not constitute advice; for financial advice speak to a qualified financial adviser. Sanlam is a Licensed Financial Services Provider.