

SANLAM KENYA PLC

PUBLIC ANNOUNCEMENT

The Board of Directors of Sanlam Kenya PLC (the “**Company**”) makes this announcement in compliance with the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002.

On 30th December 2016, the Board of Directors of the Company issued a profit warning in respect of the Company’s projected financial performance for the period ending 31st December 2016, in accordance with Rule G.05 (1) (f) of the above Regulations.

As part of the year end close process, the valuation of long term insurance liabilities and impairment reviews of the banking exposures have been performed in line with specific guidelines subsequently received from the Regulatory Authorities, resulting in a reduction in the level of actuarial reserving and impairment charges that were expected at the time of issuing the profit warning.

As such the Company’s consolidated profits for the year ended 31st December 2016 are expected to be different from the December projections. The profit warning issued on 30th December 2016 is therefore no longer valid and is hereby withdrawn.

By Order of the Board of Directors



Dr JPN Simba
Chairman



Mugo Kibati
Group Chief Executive

Date: 9th February 2017

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.