



THE SANLAM UMBRELLA FUND

Financial security for your employees

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The Sanlam Umbrella Fund

Why an Umbrella Fund?

An Umbrella Fund is a structure that offers flexible, need-specific retirement savings options and an insured benefits package.

The Sanlam Umbrella Fund provides your employees with the means to save for retirement, in a cost-efficient manner. It also offers multiple investment opportunities that have been designed to meet members' different needs and promote better retirement choices.

Our options range from basic to comprehensive, custom-designed solutions. This means that we can tailor a solution to meet your unique needs as well as those of your employees.

The top 5 reasons

to choose the Sanlam Umbrella Fund

1

Attract, motivate and retain skilled employees.
Offering employee benefits adds to your appeal as an employer.

2

A trusted product.
It has a client retention rate of 99%.

3

Fast claim payouts.
Withdrawal claims are paid within 4.5 working days, with approx. 2000 claims processed each month.

4

Contributions invested right away.
99% of contributions are invested within 1 day of receipt.

5

A comprehensive holistic solution for your employees' retirement saving needs.

Advantages for the participating employer

1 State-of-the-art technology

The Fund's underlying technology enables:

- ① increased service delivery, data integrity, ease of access to information and self-help reporting.

2

A digital administration platform

Sanlam's custom-designed administration platform:

- ① delivers speed, simplicity and efficiency
- ① eliminates manual processes, leaving the employer completely in control
- ① routes member data (existing member details and exit notifications) directly through to the Sanlam administration system
- ① enables real-time online transactions and changes to the administration system
- ① provides easy integration with employer payroll systems
- ① has an integrated electronic funds transfer functionality
- ① allows for segregation of duties at employer level
- ① enables fully automated payout of members' cash benefit claims.

3



3 Employer online Portal

This allows employers to:

- ④ segregate between administration and viewing rights
- ④ access Fund information such as rules, policies, investment reports, etc.
- ④ access and download various reports
- ④ perform a full suite of administration transactions
- ④ generate member benefit statements in bulk

4 Competitive Insured Benefits

Competitive insurance rates:

Your employees' risk benefits are insured with the more competitive of two insurers: Sanlam Group Risk and ABSA Life.

Flexibility:

Large employers can place their insured benefits with an insurer of their choice, subject to certain terms and conditions.

Advantages for the member



The Sanlam Umbrella Fund drives positive member retirement outcomes through empowering members in making smarter financial decisions. Members have easy access to their own as well as Fund information via the Fund's digital platforms - a member online portal and free "Sanlam my Retirement" app.

Members are able to:

- ① generate statements and reports (including daily updated benefit statements)
- ① switch investment portfolios
- ① maintain their beneficiary information
- ① access member booklets & investment information
- ① access various retirement calculators, including tax calculators
- ① access online retirement planning tools

Value Added Benefits

- ① Day-One Member tools
- ① Retirement Benefit Counsellors
- ① Travelling nurses
- ① Sanlam Accident Booster
- ① Wills and Trust Services
- ① Housing Loan Surety
- ① Sanlam Gap Cover

3 Solutions- One Fund

The Sanlam Umbrella Fund has been crafted to build and protect employee wealth by some of the top minds in the South African Employee Benefits industry. The Trustees understand that different members have different needs, which is why the Sanlam Umbrella Fund provides three investment options. Employers can choose the option that is most suitable for their employees.

Standard option	Optimal option	Comprehensive option
<ul style="list-style-type: none">① Choose between a provident and pension fund.② Choose from 4 trustee-approved default investment strategies.③ No member investment choice.④ Individual pricing applies per participating employer, based on demographics and risk profile.	<ul style="list-style-type: none">① Choose between a provident and pension fund.② One trustee-approved default investment strategy.③ Limited range of member investment choice available.④ Individual pricing applies per participating employer, based on demographics and risk profile.	<ul style="list-style-type: none">① Choose between a provident and pension fund.② Choose from 4 trustee-approved default investment strategies.③ Wide range of member investment choice available.④ Individual pricing applies per participating employer, based on demographics and risk profile.

One Fund- Multiple investment strategies to choose from

Our range of investment option allows you to offer employees complete investment flexibility.

Available portfolios
TRUSTEE APPROVED DEFAULT STRATEGIES
Sanlam Lifestage
Volatility Protection Strategy
Passive Lifestage Strategy
Sanlam Blue Lifestage Strategy
SANLAM INVESTMENTS RANGE
SIM Balanced Fund
SPW Balanced Fund

SIM Cash Fund
SIM Temperance Balanced Fund
SIM Moderate Absolute Fund
MULTI-MANAGER RANGE
SMM70
SMM50
SMM30
SMM Moderate Absolute Fund
SMM NUR Balanced Fund
SMM Select Balanced Fund
Sanlam The Most Aggressive Portfolio
Sanlam Accumulation Portfolio
SMOOTHED BONUS RANGE
Sanlam Progressive Smooth Bonus Fund
Sanlam Monthly Bonus Fund
Sanlam Stable Bonus Portfolio
EXTERNAL SINGLE-MANAGER RANGE
Allan Gray Global Balanced Portfolio
Coronation Houseview Portfolio
Investec Balanced Fund
PSG Balanced Fund
Sanlam Foord Balanced Fund
Sanlam Prudential Balanced Fund
INDEX-TRACKING RANGE
Satrix Enhanced Balanced Tracker Fund

Individual Membership options

The Sanlam Umbrella Fund makes it easy for members to grow their retirement savings during their working years. The Fund also makes provision for individual membership to continue after a member leaves the employment of his/her employer. This option enables members to improve their retirement outcomes.

Four options available

1

Paid-up Membership:

When a member leaves their employment before they retire, they can leave their withdrawal benefit in the Fund.

2

Phased Retirement:

When a member retires, they can postpone the payment of their retirement benefit until a later date.

3

In-Fund Living Annuity:

On or after retirement, a member can draw a monthly pension directly from the Fund.

4

Out-of-Fund Guaranteed Annuity:

On or after retirement, a member can purchase a guaranteed annuity for life from Sanlam.

call us 



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