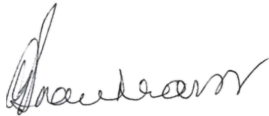


Gro-Rand Retirement Annuity Fund
Important notice regarding actuarial surplus

All members, interested parties and other stakeholders are hereby informed as follows:

1. The fund has completed its actuarial valuation and other formalities in terms of the “surplus legislation”. This is the legislation that requires all retirement funds to identify whether or not they have any surplus.
2. It has been established that at the fund’s surplus apportionment date, 31 December 2003, there was no surplus in the fund.
3. There will not therefore be any distribution of surplus to members, former members or other stakeholders in terms of the surplus legislation.



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Principal Officer

May 2021