

Essential Tips

Medical aid, gap cover and severe illness cover: what's the difference?



Medical aid

What is it?

Medical aid is cover you can use to pay for your day-to-day medical needs, as well as hospitalisation costs due to injury or disease.

What are you covered for?

Medical aids offer different levels of cover depending on the cost. What you're covered for will differ from scheme to scheme.

Benefit

You are covered in the case of emergencies and hospitalisation.



Gap cover

What is it?

This is a short-term insurance product designed to provide extra protection if you already have medical aid.

What are you covered for?

Gap cover pays the deficit between your medical aid scheme's tariff and the actual rates charged by private healthcare professionals. The pay-out is limited to R165 000 per year for every insured individual on the policy.



Severe illness cover

What is it?

A comprehensive risk cover that protects you in the event of illnesses listed by the insurer.

What are you covered for?

The Sanlam Comprehensive Severe Illness benefit will cover you for more than 300 severe illnesses, injuries, impairments and infections.

Benefit

You are paid a lump sum to assist with expenses not covered by your medical aid or gap cover.

