

**6<sup>TH</sup> ANNUAL GENERAL MEETING OF THE UNIT HOLDERS OF THE SANLAM MONEY MARKET FUND, DIVIDEND PLUS FUND, AND BALANCED FUND HELD VIRTUALLY/VIA ELECTRONIC MEANS ON THURSDAY, 10 JUNE 2021 AT 11.00 AM**

**QUESTIONS AND ANSWERS**

Question	Answer
Let the unit holders get the notice earlier and financial statements earlier enough please	The AGM Notice is published 21 days before the AGM in the Newspapers while Financial Statements and the other relevant documents are always shared on the website during the notice period.
When does meeting officially begin?	The meeting begins as outlined in the notice. This year's AGM began at 11am.
What products do you have giving more than 9.5%p.a.	The Sanlam Money Market Fund and the Sanlam Dividend Plus Fund (renamed to Sanlam Fixed Income Fund) have competitive returns that are close to this return target.
My concern is about you have profits why have you not increased the payment percentage	The Sanlam Unit Trusts distribute full interest at every interest distribution date. Despite the lower interest rates that we have seen over the past 1 year, the Sanlam team has managed to put in a strategy to ensure returns remain stable even with the challenges. Earnings on Fixed Deposits and Short-term Treasury bills have declined significantly but the yield offered to investors remains competitive. All the profits earned by the funds are distributed to the unitholders.
Are there charges when investing in the Dividend Plus Fund or the Balanced Fund?	The Dividend Plus Fund or the Balanced Fund charge a management fee of 2%. There is an initial fee of 3% which is currently waived and there is no charge to existing investors who would want to switch from one fund to another.
In which markets do you invest mostly?	Under the CIS regulation issued by the Capital Markets Authority, the funds are currently invested in Kenya. We are constantly looking for opportunities to diversify the product offering in future should investors want exposure to assets outside Kenya or denominated in other currencies.
Profits are declared once a year yet as unit holders we get our interest monthly how does this work?	The fund has financial year end for financial reporting and accounting purposes. However, investors in the fund are paid monthly. Interest is accrued Daily and distributed to the investors' accounts at the end of the month.
Are members funds safe owing to the fact that the custodian and corporate trustee are from the same institution - Stanbic Bank. What are industry acceptable standard? Thank you.	Yes your funds are safe. The Assets under Sanlam Unit Trust Scheme are registered separately from the Assets of Stanbic Bank, Fund Manager and even the Sponsor. The Trustee and Custodian can be the same institution. At Stanbic they only carry Trustee function where they are Custodians to enable them monitor the Transactions for protection of the Unit holders. The Trustee has a Fiduciary responsibility in the eyes of the regulator.
Could the custodian please confirm the actual time lag/duration between receiving funds from the fund manager and investment? Is this defined in the SLA between the fund manager and custodian?	Time lag: There is no time lag since the Fund Manager views the funds online on a real time basis and is able to make investment decisions. The SLA between Custodian and Fund Manager are clearly defined due to the Market deadlines for investments purposes.
My apologies for the late question and thanks for confirming that our funds are safe! What stands against having the	The Trustee and Custodian can be the same institution. At Stanbic they only carry Trustee function where they are Custodians to enable monitor the Transactions for protection of the Unit holders funds.

custodian and the trustee from two different banks?	Remember the Trustee has a Fiduciary responsibility in the eyes of the regulator. The sponsor can choose to appoint a Trustee from another Commercial Bank while Stanbic can carry the role of the Custodian.
How Can I make a standing order to top up my shares from accrued interest income	Monthly interest earned in Sanlam Pesa+ Money Market Fund is automatically compounded to your principal therefore we do not require any notification for them to be topped up.
Kindly create a platform for standing orders...where one could instruct transfers to a beneficiary bank account on a monthly basis.	We request our unit holders to reach out to us via email on <a href="mailto:clientservice@sanlameastafrica.com">clientservice@sanlameastafrica.com</a> or via phone + 254 719 067 000 to set up monthly transfers.
If I don't invest in a certain month, will the previous month's investment still earn interest or it's until I invest?	Interest is computed daily based on your account balance and the interest credited to your account every month. , therefore investment will always earn a return.
I am Irungu kimani from Thika. Do you have new ventures a part the one mention in the booklet?	We currently have the three investment options for our unit trust holder:- Sanlam Pesa+ Money Market Fund, Sanlam Fixed Income Fund and Sanlam Balanced Fund
What other new products do you have in the sanlam family?	We currently have the three investment options for our unit trust holder:- Sanlam Pesa+ Money Market Fund, Sanlam Fixed Income Fund and Sanlam Balanced Fund.
Will we receive any tokens this year?	In light of the current pandemic and certain restrictions placed by the Government of Kenya that deal with gatherings , We will not be distributing any gifts to our Unit Holders.
Hi, thanks for the updates and information on the 3 Funds, well done. Are the funds Kshs denominated only? Other currency investment options available?	We currently only have investments denominated in Kes, however we are continuously reviewing our clients demands and monitoring the market trends and shall an opportunity arise to have another investment in a different currency we shall advice our unit trust holders of the same.