

Preserving Pension and Provident Fund proceeds

Transfer retirement fund money to the Sanlam Umbrella Provident Fund: Sanlam Group

Leaving the services of your existing employer will require you to make a decision regarding your accumulated credit in your current employer's Pension and/or Provident Fund. Whilst it is sometimes tempting to take these proceeds in cash, it is important to note that the proceeds you have saved, in a tax efficient manner, are intended to provide income on your retirement, when you will not be receiving a salary.

Statistics show that only a small percentage of people (around 5% in South Africa) has adequately provided for their retirement. Those who have not done so often endure immense hardship and place a burden on the next generation. We therefore recommend that you seriously consider preserving your Pension and/or Provident Fund proceeds.

There are many options to consider, and each has its own advantages and constraints. To assist you with making an informed choice, please contact a Financial Adviser from the list of accredited Sanlam Financial Advisers provided.

Speak to your Financial Adviser about Sanlam Private Wealth (SPW) a business within the group who provides high net-worth clients with bespoke investment advice.

Transferring your current fund proceeds directly to the Sanlam Umbrella Provident Fund (SUF): Sanlam Group, the retirement fund you will contribute to following your appointment, is an alternative which we believe you should consider as there are no costs or commissions involved in a transfer of this nature.

In order to facilitate the smooth transfer of your retirement benefit(s), please follow the steps/process below:

1. Contact a Financial Adviser from the Accredited list provided and outline **all** benefits that you wish to transfer to the Sanlam Umbrella Provident Fund: Participating Employer - Sanlam Group.
2. Complete a benefit claim form under your previous fund(s).
3. Complete the correct fund details on your benefit claim form. See fund details below.
4. Your previous employer / fund administrator to email the transfer document or communication to SanlamEB@sanlam.co.za. Clearly indicate your name and ID number in the subject line of the email.
5. Sanlam's fund administrator will provide the banking details to your previous employer / fund administrator for payment of pension / provident fund proceeds.
6. Your previous employer / fund administrator to provide proof of payment, tax directive & split of retirement benefit between vested and non-vested to SanlamEB@sanlam.co.za. Clearly indicate your name and ID number in the subject line of the email.
7. The lumpsum will be invested as per your current monthly contribution investment option. You can switch your money at any time, free of charge in Sanlam Umbrella Provident Fund (SUF): Sanlam Group.
8. You will receive a transfer certificate as confirmation of the transaction.
9. All member related enquires can be directed to SCClientcare@sanlam.co.za.

SANLAM UMBRELLA PROVIDENT FUND INFORMATION

In respect of SANLAM EMPLOYEES

PARTICULARS OF FUND

FULL REGISTERED NAME OF FUND	SANLAM UMBRELLA PROVIDENT FUND
PARTICIPATING EMPLOYER	SANLAM GROUP
TYPE OF FUND	PROVIDENT (APPROVED FUND)
FSCA REGISTRATION NUMBER	12/8/0036813/002894
SARS APPROVAL NUMBER	18/20/4/041147
COMPANY	SANLAM CORPORATE
POSTAL ADDRESS	P.O. BOX 1, SANLAMHOF, 7532

DOCUMENTS TO BE SENT TO

EMAIL ADDRESS SanlamEB@sanlam.co.za