

Benefit statement is your financial guide

Knowledge is power! **Make sure you know what your financial situation will be** when you retire, become disabled, are dismissed or retrenched, or pass away.

Where can you find your benefit statement?

Benefit statements are available via the SAP payroll system, as well as the latest annual report. To access your personal benefit statement, log on to your SAP record. You'll find your benefit statement under the Remuneration tab. From the drop-down menu, select the 2015 benefit statement.

SSUF Benefit Statement

All benefits have been calculated based on

your pensionable remuneration, as indicated on your personal benefit statement.

What should you do with your benefit statement?

- Read your benefit statement carefully and make sure you understand the detail. If you don't understand any of the terminology, send an email to the principal officer, Chrisna Swart, at Chrisna.swart@sanlam.co.za.
- Read the latest annual report and make

Selection Period

Click here to access:

The latest [Annual Report](#)

Applicable Benefit Statement

Year:

[Submit](#)

sure you understand the benefits and other fund-related matters.





- Discuss these documents, specifically your benefits, with your spouse and/or dependants because your financial planning concerns your family too.
- Discuss the benefit statement with your financial adviser and make sure that:
 - you have made adequate financial provision for retirement
 - you have invested appropriately according to your age, risk profile, needs, and so forth
 - you contribute the maximum you can afford to save for retirement
 - your death benefit will adequately meet your dependants' needs
 - you have nominated beneficiaries to receive the benefits payable when you die.
- Make sure you know the additional cover options for which you qualify in the event that you have a baby or get married. These options should be submitted to Human Resources within three months of the event.
- Your accumulated fund value will become payable only on termination of your employment due to resignation, retrenchment, dismissal, retirement or death. However, it will not become payable if you transfer to another participating employer, for example, from Sanlam to Santam.

You save more with SSUF

Saving in the SSUF has the following benefits when compared to other savings instruments:

- You save with pre-tax money.
- Within the fund there is no capital gains tax, taxation on interest, or other taxes applicable to your investment growth.
- No administration or intermediary fees are payable if you select an investment portfolio from the fund's investment menu. Make sure you are aware of the underlying costs involved in the Glacier and Sanlam Private Wealth investment options available to members who meet the qualifying criteria.
- You qualify for one free investment switch per calendar year.

Benefits in a nutshell *

Event	Benefit composition	Options	Consider the following:
	The benefit consists of your accumulated fund value.	You may: <ul style="list-style-type: none"> • transfer your benefit to an approved fund • select a partial transfer to another approved fund and cash payment • select a full cash payment. 	It would be wise to preserve your accumulated fund value until you retire. A cash payment may be attractive now, but it will seriously hamper your financial position at retirement.
	The benefit consists of your accumulated fund value.	You'll have the option of different types of pensions that will provide an income for life. Should you need a cash lump sum, you may select to have part of your accumulated fund value paid in cash, within the limits of the applicable legislation.	A cash lump sum can be taxable. Consult a financial adviser to understand the tax implications.
	Should you be declared totally or totally and permanently disabled, you may qualify for an income benefit or an income and lump-sum benefit, depending on the nature of your disability.	Should you be declared disabled, you will receive the applicable disability benefits and continue to be a member of the SSUF. You do not have any options.	If your application for a disability benefit does not meet the qualification criteria, you will either have to return to work or opt for voluntary resignation.
	Your accumulated fund value, plus any lump-sum insured benefit as selected by you, will be payable.	The beneficiaries of your death benefit may select to either receive the benefit in the form of a pension or lump-sum payment.	Make sure you've completed beneficiary nomination forms. These will inform the trustees of your wishes regarding the benefits when you die.

* This summary is for information purposes only and cannot form the basis of any claim against the SSUF, the trustees or Sanlam.

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