

## Join the iMasFinance Family

iMasFinance is a Co-operative that offers a wide range of affordable and competitive financial solutions. Employed at a company that has an agreement with iMasFinance, you can apply for an iMasFinance product.



## On successful application, you automatically become an iMasFinance member.

iMasFinance members share in our profits through the iMasRewards programme. This level-based loyalty programme rewards members for their financial wellness behaviour and product uptake with quarterly (only for cardholders) and annual Cashback.

<b>Personal Details</b>	Title:	Initials:	First names:			
	Surname:	ID number/Passport number (if not South African citizen):				
	Nationality:	Gender: Female:		Male:		
	Age of member:	Member number:				
	Ethnicity:	African	Coloured	Indian	White	Asian
	Monthly gross income:	> R10 000 pm		> R20 000 pm		
		> R30 000 pm		> R45 000 pm		
	Residential address:	Postal code:				
	Postal address:	Same as above:				
		Postal code:				
Years at present address:						
Which one of the following applies with regards to your residence:						
Owner:	Tenant:		Other living arrangements:			
House provided by the employer:						

<b>Contact Details</b>	Telephone number (H):	Mobile number:
	Alternative mobile number:	Work number (W):
	Email address:	
	Alternative email address (not employer address)	

<b>Consents</b>	Consent to collect your Personal Information from you and where lawful and reasonable, from public sources for credit, fraud and compliance purposes.	Yes	No
	Consent to contact the employer for employment verification.	Yes	No
	Consent to perform Credit Bureau Enquiry.	Yes	No
	Consent to digital delivery of Legal Notices.	Yes	No
	Consent for spouse / next of kin information.	Yes	No

**Receive communication about special offers, products and services by iMasFinance Group**

**SMS:** Yes    No            **E-mail:** Yes    No

Receive telephonic information about products and services offered by or on behalf of the iMasFinance Group:  
Yes    No

I have read and agree to the Communication Consent Details below

**Communication Consent Details**

I consent voluntarily and explicitly to the iMasFinance Group contacting me regarding their direct marketing campaigns, promotions and all current and future iMasFinance and subsidiary products, which include Personal Lending, Vehicle Finance, Purchase Card, Short-term insurance (motor, household, business and accessories), Long-term insurance (life, disability and funeral cover), Group Funeral Cover. My information will be shared within the iMasFinance Group and with certain of their third-party/sub-contractor partner offering products and services on behalf of the iMasFinance Group. My consent confirms that I agree and understand the purpose for which consent is given. The iMasFinance Group will, however always give me the opportunity to opt out of receiving such direct marketing campaigns and promotions. Should I wish to exercise the right, I will email my request to [marketing@imasfinance.co.za](mailto:marketing@imasfinance.co.za).

iMasFinance will take reasonable measures to ensure that your personal information is dealt with, with the necessary care and skill. To find out more visit [imasfinance.co.za](http://imasfinance.co.za) to read our privacy notice.

<b>Employment Details</b>	Employer name:	
	Job title:	
	Date of employment:	Department / section:
	HR contact telephone number:	

**Employment  
Details**

Employment sector/industry:

Employment status: Permanent: Contractor: Self employed:

If Contractor, contract end date:

Primary source of income: Salary: Commission: Other:

Salary frequency: Monthly: Fortnightly: Weekly:

Day salary is received: Employee number:

**Marital  
Status**

Married: Divorced: Single: Other:

Specify:

In community of property: Out of community of property: Other:

Specify:

Date of marriage: Date of divorce:

**Spouse/  
Partner  
Information**

First names:

Surname: Spouse/partner ID number/Passport number  
(if not South African citizen):

Nationality:

Telephone number: Mobile number:

Email address:

Spouse/partner residential address:  
Postal code:

**Next of Kin**

(not living with you)

First names:

Surname:

Telephone number: Mobile number:

Email address:

Residential address:  
Postal code:

**Statement  
of Account**

How would you like to receive your statement:   E-mail:   iMasFinance Online:

**Date and  
Signature**

Date:

Signature:

## Product Selection

### iMasFinance Card

iMasFinance Purchase Card with Credit limit:      Debit card:  
New card:      Additional cards:    Yes      No  
Collection: Branch:      Courier (At a cost):  
Specified courier address:

### Applicant

### Title

### Initials and Surname

Main card holder

Spouse

Add card holder 1

Add card holder 2

Add card holder 3

### Vehicle Finance

Instalment:      Balloon Payment:  
Seller: Dealership:      Bank Settlement:      Private Sale:  
New or pre-owned vehicle:    New:      Pre-owned:  
Make:      Model:  
Year of first registration:      Dealer name:  
Dealer reference:      Phone number:  
Application amount:      Balloon percentage:  
Deposit:      Term (months):

*iMas Insurance Brokers will contact you to ensure that you have comprehensive insurance to protect your asset*

### Pension- Backed Home Loan

Build:      Renovate:      Buy:      Transfer fees:      Bond fees:  
Is this your primary residence:    Yes      No  
Address of property to be renovated:

<b>Pension-Backed Home Loan</b>	Contractor name:
	or Bank Name:
	Term of loan:
	Pension fund name:
	Pension fund number:
	Income tax number:

<b>Mortgage Home Loan</b>	Buying a residential property	Transfer fees	Bond fees
	Loan Amount:	Term:	

<b>Non-life Services</b>	Car & Home insurance	Portable possession cover
	Building cover	Motor Mechanical and Electrical breakdown
	Motor Shortfall cover	Legal cover
	Solar Protect	

<b>Loan</b>	Loan Amount:	Term:
	Reason for loan:	

<b>Life Advisory Services</b>	Funeral Cover and current content		
	Education plan	Life cover	Disability cover
	Wills and Estate planning	Savings and investment plans	Retirement annuity
<p>Do you wish to purchase funeral cover of R 10 000.00 at the cost of R 28.00 per month (this cost includes R 5.60 initial commission per month to iMasFinance)    Yes    No</p> <ol style="list-style-type: none"> <li>The funeral cover is underwritten by Sanlam Development Markets Limited.</li> <li>You exercised your freedom of choice and made your decision(s) on your own initiative and without interference by anyone else and you further confirm no advice has been provided to you.</li> </ol> <p>Please contact me</p>			

**Pre-qualification** Are you under, or planning to go under one of the following:

Debt review:	Yes	No
Administration:	Yes	No
Sequestration:	Yes	No

**Expenses schedule as required by the National Credit Act**

**Expenses**

<b>Current credit obligations:</b>	<b>Amount</b>	<b>Comments</b>
Vehicle repayment	R	
Unsecured loan repayment	R	
Minimum credit card repayment	R	
Bond repayment	R	
Furniture account repayment	R	
Clothing accounts repayment	R	
Overdraft payment	R	
Short-term insurance premium	R	
Other	R	
<b>Sub-total (A)</b>	<b>R</b>	
<b>Necessary living expenses:</b>		
Accommodation (Rent)	R	
Transportation	R	
Food/groceries	R	
Education	R	
Medical (Not on payslips)	R	
Municipal account (Water and electricity)	R	
Maintenance (Child)	R	
<b>Sub-total (B)</b>	<b>R</b>	

**Discretionary expenses:****Subscription expenses:**

Telephone	R
Entertainment	R
<b>Sub-total (C)</b>	<b>R</b>
<b>GRAND TOTAL A + B + C</b>	<b>R</b>

**DECLARATION**

I warrant that I fully and truthfully answered all questions for information by iMasFinance as part of iMasFinance's assessment of my current and future financial situation. I also warrant that I withheld no information that is relevant to this assessment and that I volunteered all relevant information whether it was requested or not. The above is a true reflection of all the information that I provided to iMasFinance and I did not sign a blank assessment. I confirm that I considered my position carefully and that I am satisfied that I will be able to satisfy in a timely manner, now and in the foreseeable future, all my obligations under all credit agreements to which I am a party, including the credit agreement that I am applying for now.

**Signature  
of Applicant**

Date:

Signature:



## MEMBERSHIP APPLICATION: TERMS AND CONDITIONS

### 1. GENERAL

If an application for membership products and services is approved, the applicant becomes a Member in terms of the Statute of iMasFinance Co-operative Limited (hereafter iMasFinance) and obtains the rights and responsibilities as stated in the said Statute and in accordance with this agreement.

### 2. GUARANTEE

The applicant guarantees that the answers furnished in the application for membership are in every respect true, and complete.

### 3. FINANCIAL AND INSURANCE SERVICES

The parties place on record that when a Member makes use of iMasFinance's Financial and Insurance Services, further application(s) and newly made agreement(s) with its own terms and conditions will be required and the approval of this application does not necessarily guarantee the approval of further applications.

### 4. AGREEMENT

#### The parties agree that:

4.1 iMasFinance has/may conclude(d) an agreement with the Member's employer in terms whereof iMasFinance, for as long as the Member owes any money to iMasFinance, is irrevocably entitled to deduct the money due by the Member directly from his/her salary (salary includes bonuses, leave pay and severance packages), before the salary is payable to the Member, where after the employer will pay the said amount over to iMasFinance and the Member's accounts will be credited accordingly. As a precondition for membership the Member herewith submits himself to the salary deduction agreement between iMasFinance and the employer, and herewith irrevocably authorises and grants iMasFinance full proxy to arrange salary deductions with the Member's employer for as long as the Member owes any money to iMasFinance. Should this proxy be invalidated for any reason, the Member herewith irrevocably instructs his/her employer to deduct and pay over to iMasFinance any amounts due to iMasFinance in terms of any agreement. Nothing in this agreement prevents iMasFinance in its sole discretion from arranging in writing alternative means of repayment;

4.2 Where a dispute originates between the Member and iMasFinance in connection with any deduction as mentioned above in 4.1, the said dispute will be settled between the Member and iMasFinance and the employer is not a party to the said dispute;

4.3 The Member authorises iMasFinance to obtain any relevant personal information of him/her, from the employer's personnel department, which information will be reasonably applied by iMasFinance in its daily business;

4.4 iMasFinance is entitled to allocate any payment received on behalf of the Member to any cause and/or debt of iMasFinance's choice. Payment received will firstly be allocated to interest, then to fees or charges due and lastly capital;

4.5 The Member's employer may charge an administration fee for the administration of the salary deduction facility. It is placed on record that any such arrangement is an arrangement between the Member and the employer and iMasFinance is not a party thereto except that iMasFinance may facilitate the arrangement on behalf of the employer as agreed from time to time between iMasFinance and the employer.

### 5. COMPLETE AGREEMENT

No amendments to this agreement are of any legal force or effect if it is not in written form and signed by the Member and iMasFinance or their authorised representatives.

### 6. JURISDICTION AND COST

6.1 The Member hereby consents to the jurisdiction of the Magistrate's Court in respect of all legal steps taken in connection with this agreement, notwithstanding the fact that the amount in dispute may exceed the jurisdiction of the court. Notwithstanding the foregoing, iMasFinance is entitled to institute any or all legal steps against the Member in connection with this agreement in any division of the High Court of South Africa;

6.2 Where iMasFinance is successful in any litigation against the Member, iMasFinance is entitled to recover costs from the Member on the scale of attorney-and-client and the Member is responsible for the payment of collection commission payable to iMasFinance' collectors.

## 7. CERTIFICATE

A certificate signed by a Manager of iMasFinance (which persons appointment in that capacity does not have to be proven) wherein particulars of any amount due by the Member to iMasFinance in terms of this agreement are included, or that includes any other particulars is prima fade proof of the particulars mentioned for the purpose of summary or preliminary judgement.

## 8. CONSENT TO OBTAIN AND SUPPLY INFORMATION

- 8.1 iMasFinance supplies information to the following credit bureaus: Transunion (011 214 6000), Experian (0861 10 56 65) and XDS (011 645 9100). These credit bureaus may report or release the Member's credit information to other entitled parties as a credit profile or credit score of the Member's creditworthiness. The Member is entitled to contact these and any other credit bureau in order to obtain his credit record and to have inaccurate information corrected;
- 8.2 The Member hereby authorises iMasFinance to:
- 8.2.1 Submit data to a credit bureau about the application, opening, and termination of an account.
  - 8.2.2 Obtain and verify at any time personal and credit information concerning the Member from any credit bureau, employer or individual (details supplied by the member) in order to assess an application for credit, a level of indebtedness, debt repayment history and other regulatory requirements.

- 8.2.3 Inform a credit bureau regarding non-compliance with the terms and conditions of an agreement.

## 9. ADDRESSES FOR RECEIVING DOCUMENTS

- 9.1 Processing practices in the Group are contained in our Privacy Notice available on [imasfinance.co.za](https://imasfinance.co.za) or on request.
- 9.2 Whenever a party to this document is required, or wishes to give legal notice to the other party for any purpose contemplated in this document, the party giving notice must deliver that notice to the other party at the address reflected in this document in person or registered mail. This address will be the address where all notices, process documents, and pleadings are served, and court orders executed;
- 9.3 Any party may change their address by delivering to the other party a written notice of the new address by hand, registered mail, or electronic mail if that other party has provided an e-mail address.

## 10. DIVISIBILITY

Every phrase, sentence paragraph and clause of this document is divisible from every other phrase, sentence, paragraph and clause in this document. If it is found that a specific phrase, sentence, paragraph or clause is a pro non script or unenforceable, the rest of this document will bind the parties as if the specific phrase, sentence, paragraph, or clause mentioned, never formed part of it.

**Signature  
of Applicant**

Signature:

Date:

Place: