

Addition to plan description

Waiver of payment with future growth at death

What benefit will be provided?

If we admit a claim, we will waive the recurring payment of the plan. Each year the recurring payment will continue to increase by the growth type that applied when the claim was admitted, but subject to the current maximum increase each year of 15%. Every time the recurring payment is due, we will regard that payment as paid.

What will happen if, before a claim is admitted, the payment growth has been changed or cancelled?

If the type of payment growth has been changed or the payment growth has been cancelled, we will change this benefit to a similar benefit without future growth.

Special provisions

Special provisions, if any, regarding this benefit are set out in the statement.

Claim event

A benefit may be claimed at the death of the life insured.

It is important to note that we will not waive the recurring payments for more than one waiver of payment claim at the same time.

Admittance of a claim

We will admit a claim only if we are satisfied that all of the following conditions are met:

- The claim meets the description and requirements of the claim event.
- We receive all information we reasonably may require.
- All aspects of the claim are proved by medical and other evidence we reasonably may require.
- The recurring payments of the plan have been made in full.
- The claim event took place while the cover for the benefit was in force.

This benefit will be cancelled, and the risk part of all recurring payments made for this benefit will be forfeited, if a claim fraudulent in any aspect is submitted for this benefit, or if false information is supplied.

Exclusions

We will not admit a claim if the death of the life insured is caused by suicide, also during insanity, committed within 24 months after cover for the benefit has started, or after the plan has been re-instated after an earlier lapse. The person or entity who claims the benefit must prove that the life insured did not commit suicide.

Specific exclusions, if any, are set out in the statement under special provisions.

Waiving of payments

When will it start?

We will start waiving the recurring payments from the first payment due date on or after the date we admit the claim.

How long will the waiving continue?

We will waive the recurring payments up to midnight before the cover end date, as indicated in the statement. From the cover end date, the recurring payments must be resumed.

When will cover for the benefit start?

It will start on the last of

- the date of our written acceptance of the planholder's application,
 - the cover start date for the benefit, as indicated in the statement, and
 - the date on which we receive the first recurring payment, or on which arrangements to our satisfaction have been made for the first recurring payment.
-

When will cover for the benefit end?

It will end

- at midnight before the cover end date, as indicated in the statement, or
- if the plan ends for any reason before the cover end date.

Can cover for the benefit be extended?

Yes, subject to our new business requirements at the time, it can be extended on request, provided that the life insured is still alive and we receive the request before the cover end date.
